

VITALE BARBERIS CANONICO

BARBERIS Contract for Greasy Wool 2010/2011 AUGUST 2010 CONTRACT Agreement between N.E.W. and Suppliers

<u>Type/Compression</u>	<u>17.7u</u>	<u>17.8u</u>	<u>17.9u</u>	<u>18.0u</u>	<u>18.1u</u>	<u>18.2u</u>	<u>18.3u</u>	<u>18.4u</u>	<u>18.5u</u>	<u>18.6u</u>	<u>18.7u</u>
“B” 1	1350	1340	1330	1320	1310	1300	1290	1280	1270	1260	1250
“B” 2	1250	1240	1230	1220	1210	1200	1190	1180	1170	1160	1150
“B” 3	1220	1210	1200	1190	1180	1170	1160	1150	1140	1130	1120

<u>Type/Compression</u>	<u>17.7u</u>	<u>17.8u</u>	<u>17.9u</u>	<u>18.0u</u>	<u>18.1u</u>	<u>18.2u</u>	<u>18.3u</u>	<u>18.4u</u>	<u>18.5u</u>	<u>18.6u</u>	<u>18.7u</u>
“M/Z” 1	1195	1185	1175	1165	1155	1145	1135	1125	1115	1105	1095
“M/Z” 2	1175	1165	1155	1145	1135	1125	1115	1105	1095	1085	1075
“M/Z” 3	1165	1155	1145	1135	1125	1115	1105	1095	1085	1075	1065
“M/Z” 4	1155	1145	1135	1125	1115	1105	1095	1085	1075	1065	1055

<u>Type/Compression</u>	<u>20.6u</u>	<u>20.7u</u>	<u>20.8u</u>	<u>20.9u</u>	<u>21.0u</u>	<u>21.1u</u>	<u>21.2u</u>	<u>21.3u</u>
“Q” 1	1075	1068	1062	1055	1048	1040	1033	1025

*All prices ACOF on Schlumberger Dry Yield before broker/selling costs.

SEE DESCRIPTION OF TYPES BELOW

Description of type/s

Type “B”

Spinner/Best style fleece.
Super sound. 40nkt minimum any one lot.
Evenly crimped and even length.
May have some dust but retaining style characteristics underneath.
No Colour but slight cream acceptable.
Only best hoggets to be included.
Poorest backs and necks to be removed.
VM 1.6% maximum any one lot.
Target length 75mm (range 70-85mm but some flexibility).
Approx 70/75% SD Yield.

Type “M/Z”

Best/Good topmaking style.
Suitable for Backs, Necks and lower fleece lines (cream, mixed length and crimp ok but no doggy or cot).
Hoggets ok
Generally sound. 38nkt minimum any one lot (but some flexibility).
Some mixture of length acceptable but not excessive variation.
VM 2.0% maximum any one lot.
Target length 70mm (range 68 – 85mm but some flexibility)
Approx 65% SD Yield

Type “Q”

Best topmaking style Merino and /or Polwarth
Dense and cylindrical staple.
Typical Polwarth handle.
High resistance to compression.
Super sound. 40nkt minimum any one lot.
VM 1.5% maximum any one lot.
Target length 95mm (90 – 100mm but some flexibility)
Approx 70% SD Yield

Compression – explanation

*The resilience of wool – ability for the wool to return its normal state after being compressed (resistance to compression).

Compression Factor

- 1 Typical Saxon type. Very fine crimping, dense staple, very high resilience. High resistance to Compression. (80/90's count)
- 2 Traditional type. Fine crimping. Generally dense staple with medium/high resilience and resistance to compression. (74's count)
- 3 “Semi-roller”. More open staple and slightly bolder crimp. Medium resilience and resistance to compression. (70's count)
4. SRS. Open staple with bold crimp and low resilience. Low resistance to compression. (64/66's count)

General Conditions

1. Grower to nominate the number of bales they wish to deliver against one or more contracts, choosing either the Type B or the Type M/Z. Grower should also nominate, to the best of their ability the "Compression factor" they believe their wool will best suit.
2. A formal contract/agreement will be issued to all growers wishing to take part in this VBC/NEW Forward Contract. This agreement will be signed and dated by both parties. The parties being NEW and Supplier (grower). The wool MUST be delivered from the woolclip produced by the contracted supplier. (See also Condition 12. below)
3. The grab sample from the lots to be delivered must be checked by New England Wool for ratification to confirm type and soundness.
4. Delivery will be through the growers' chosen broker.
5. Financial transaction will be through the growers' chosen broker under that brokers' individual terms and conditions.
6. The wool must be classed by a registered classer and the wool issued with a "P" prefix on the AWTA test certificate.
7. Quantity of each contract is up to 300 bales for Type "B", 200 bales for type "M/Z" and up to 50 bales for type "Q".
8. Contract will be open till 31st AUGUST 2010 or earlier if fully subscribed.
9. Delivery to New England Wool by mid October 2010.
10. Price : Australian cents per kilogram clean (ACOF). Usual broker, testing and levy fees will apply.
11. Payment by NEW : 7 days after invoicing of wool (by growers' chosen broker) delivered within October 2010. Earlier delivery / payment can be negotiated with NEW.
12. In the case of the delivered wool being unacceptable for the described contract NEW will make every effort to offer an appropriate price for the delivered wool and/or facilitate the replacement of appropriate wool on behalf of the contracted supplier.

****Suppliers interested in taking up this contract should contact New England Wool Pty Ltd before 31st AUGUST, 2010. NEWool will require address and contact details to allow the smooth issuing of contracts and for future correspondence closer to actual delivery.**

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