

**REDA Contract of Greasy Wool 2010/2011
from Non-Mulesed wool and Ceased-Mulesed wool
for Australian woolgrowers.
Agreement between N.E.W. and Suppliers**

Quantity and micron range

reda type	mic	mic range	Quantity	Tolerance
44	17,40 17,50	17,4-17,5	50	+/- 10
46	17,60 17,70	17,6-17,7	50	+/- 10
48	17,80 17,90 18,00	17,8-18,0	50	+/- 10
52	18,10 18,20 18,30	18,1-18,3	50	+/- 10

Delivery Group 1. (RED) 17.4 – 17.7u Delivery Group 2. (BLACK) 17.8 – 18.3u

Price chart – ACOF to growers

mic	Non-mulesed wool			Ceased-mulesed wool		
	YA	Type FA	KA	YA	Type FA	KA
17,40	1654	1496	1391	1575	1425	1325
17,50	1643	1486	1381	1565	1415	1315
17,60	1601	1475	1370	1525	1405	1305
17,70	1591	1465	1360	1515	1395	1295
17,80	1559	1454	1349	1485	1385	1285
17,90	1533	1428	1344	1460	1360	1280
18,00	1512	1407	1334	1440	1340	1270
18,10	1460	1376	1323	1390	1310	1260
18,20	1449	1365	1313	1380	1300	1250
18,30	1444	1360	1307	1375	1295	1245

Description type

General guide

- Length target greasy 75 mm
- Length range greasy 70 -85 mm
- Dry Yield : 65-75 %
- V.M. 1,2% max on any one lot
- NKT : the value of resistance minimum is 40.
All the wool must also be ratified as sound by N.E.W.
staff after checking final delivery sample

TYPE YA

AWC "Choice / Superior type fleece. Super style, well defined even, very fine crimp. Little or no dust. Length very even. Wool soft and bright. No cream or colour. No hoggets. Super sound. Necks and backs removed. The minimum strength measurement is 40 NKT.

TYPE FA

AWC – Spinners type fleece. Super sound. Fine crimping. Even in crimp and length. May have some dust but retaining Spinner characteristics underneath. No colour but may contain very light cream. Large variations in length and crimp not tolerated. No hoggets. Super sound. Necks and backs removed where necessary. The minimum strength measurement is 40 NKT.

Type KA

AWC – best topmaking type fleece. May have some variation in length and crimp. Cream acceptable. Best hoggets acceptable. Sound. The minimum strength measurement is 40 NKT . Just the poorest and /or seediest backs and necks need be removed.

General Conditions

1. Grower to nominate the number of bales they wish to deliver against the contract. Grower should also nominate, to the best of their ability, the micron bracket they predict their wool will be delivered into. i.e Group 1 (17.4 – 17.7u) or group 2 (17.8 – 18.3u).
2. A formal contract/agreement will be issued to all growers wishing to take part in this REDA/NEW Forward Contract. This agreement will be signed and dated by both parties. The parties being NEW and Supplier (grower). The wool MUST be delivered from the woolclip produced by the contracted supplier. (See also Condition 13. below)
3. The grab sample from the lots to be delivered must be checked by New England Wool for ratification to confirm type and soundness.
4. The Base Type is type KA (as per description above). This is the minimum requirement of the contract. If NEW assess the delivery sample to be Types FA or YA, the premiums listed in the table of prices will apply.
5. Delivery will be through the growers' chosen broker.
6. Financial transaction will be through the growers' chosen broker under that brokers' individual terms and conditions.
7. The wool must be declared non-mulesed (NM) or Ceased-Mulesed (CM) via National Wool Declaration (NWD 2010 version) or New England Wool Declaration
Definition of NM and CM as per Australian Wool Industry definitions supporting the NWD.
8. Quantity of total contract 200 bales.
9. Contract will be open till 30th August 2010 or until fully subscribed.
10. Delivery to New England Wool by end of October 2010.
11. Price : Australian cents per kilogram clean (ACOF). Usual broker, testing and levy fees will apply.
12. Payment by NEW : 7 days after invoicing of wool (by growers' chosen broker) delivered within October 2010. Earlier delivery / payment can be negotiated with NEW.
13. In the case of the delivered wool being unacceptable for the described contract NEW will make every effort to offer an appropriate price for the delivered wool and/or facilitate the replacement of appropriate wool on behalf of the contracted supplier.

****Suppliers interested in taking up this contract should contact New England Wool Pty Ltd before 30th August, 2010. NEWool will require address and contact details to allow the smooth issuing of contracts and for future correspondence closer to actual delivery.**

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